



Anjani Synthetics Limited

CIN : L11711GJ1984PLC007048

13th August, 2024

To,
The Secretary,
Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Scrip Code: 531223

Res. Sir/ Madam,

**Sub: Outcome of Board Meeting of the Company held today i.e Tuesday, 13th August, 2024/
Intimation Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015.**

Pursuant to regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Tuesday, 13th August, 2024 which commenced at 04:00 p.m. and concluded at 5:40 p.m. has inter alia;

1. In compliance with Regulation 33 of SEBI (LODR) Regulations, 2015, the Standalone Unaudited Financial Results for the quarter ended on 30th June 2024 (Q1). A copy of the said results along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed. (**Annexure - A**)

2. Noted the Resignation of Mr. Alpesh Fatehsingh Purohit as a Non-Executive Independent Director of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Schedule III to the said Regulations, we hereby inform that Mr. Alpesh Fatehsingh Purohit, has tendered resignation from the position of the Non-Executive Independent Director of the Company with effect from 13th August, 2024 which is noted by Board of Directors in this meeting. The details are given as **Annexure C**.

Further, the Company has received confirmation from Mr. Alpesh Fatehsingh Purohit that there are no other material reasons for her resignation other than those which is provided in the resignation letter. (**Annexure - C**).

3. Approved the appointment of Ms. **Ms. Ishali Desai (DIN: 10738484)** as an Additional Director in the category of Non-Executive Independent Director of the Company. On the recommendation of the Nomination and Remuneration Committee, subject to approval by the Members in the ensuing Annual General Meeting and pursuant to the applicable provisions and rules of the Companies Act, 2013, the Board of Directors has appointed **Ms. Ishali Desai (DIN: 10738484)**, as an Additional Director in the category of Non-Executive Independent Director for the period of 05 (Five) years with effect from 13th August, 2024. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)

Regd. Off. : 221, (Maliya) New Cloth Market, O/s. Raipur Gate, Ahmedabad-380002. Tel : +91-79-22173181

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Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed. (**Annexure - B**)

4. Approved Draft Directors' Report along with its annexures of the Company for the Financial Year 2023-24;
5. The Board approved the Notice of 40th Annual General Meeting to be held on Wednesday, 25th day of September, 2024;
6. Approved the appointment of M/s. Mukesh H. Shah as a Scrutinizer for the remote e-voting and voting during the AGM.
7. Reconstitution of various Committees of the Company. (**Annexure - D**)
8. All other matters were approved as per agenda circulated.

Pursuant under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

We request you to take note of the same and update record of the Company accordingly.

Thanking you,

Yours faithfully,
FOR, ANJANI SYNTHETICS LIMITED

SANJAY SHARMA
DIRECTOR
DIN: 02455999

Encl.: As above

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🌐 Web. : www.nahtajainandassociates.com

📍 Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
ANJANI SYNTHETICS LIMITED,

1. We have reviewed the accompanying statement of standalone unaudited financial results of ANJANI SYNTHETICS LIMITED ("the company") for the quarter ended 30th June 2024 ("the statement") attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W**

Place: Ahmedabad

Date: 13.08.2024

UDIN :- 24116735BKAJBS8362




**(CA. Gaurav Nahta)
Partner
Mem. No. 116735**



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

[Rs. In Lacs]

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	4404.21	6392.85	5843.13	25423.77
	(b) Other Income	3.24	143.71	40.80	253.17
	Total Income	4407.45	6536.57	5883.93	25676.94
2	Expenses				
	a) Cost of Material Consumed	2633.51	4389.69	5277.23	18467.58
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	136.10	292.40	-1246.94	-48.18
	d) Employee's benefit expense	149.88	137.07	129.98	557.23
	e) Finance Cost	85.93	106.40	113.76	464.94
	f) Depreciation and amortization expense	55.54	66.74	58.78	254.59
	g) Other Expenses	1,275.61	1403.84	1454.26	5507.01
	Total Expenses	4336.58	6396.13	5787.07	25203.17
3	Profit before tax (1-2)	70.87	140.43	96.86	473.77
4	Tax expenses				
	Current Tax	19.99	-15.73	24.7	68.08
	Excess provision of tax for earlier years	0	-0.26	0	-7.94
	Deferred Tax Charge Debit/Credit	-2.15	-12.99	0.75	-12.04
5	Profit/(loss) for the period (3-4)	53.03	169.42	71.41	425.68
6	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	0.00	76.63	0.00	76.63
	(ii) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
7	Other Comprehensive Income (i+ii)	0.00	76.63	0.00	76.63
8	Total Comprehensive Income for the period (5+7)	53.03	246.05	71.41	502.31
6	Paid-up Equity share capital (Face value Rs.10/- each)	1475	1475.00	1475.00	1475.00
10	Other Equity	6823.30	6770.27	6485.27	6770.27
11	Earning Per Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a)Basic & diluted EPS before Extraordinary items	0.36	1.15	0.48	2.89
	b)Basic & diluted EPS after Extraordinary items	0.36	1.15	0.48	2.89

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13/08/2024. The Statutory Auditor of the Company have reviewed the said result.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- Operations of the Company falls under single reportable Segment i.e. 'TEXTILE'.
- The financial results for quarter ended 30th June, 2024 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.
- The figures for the quarter ended March 31, 2024 are being the balancing figure between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the financial year ending March 31, 2024.

For, Anjani Synthetics Limited



Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)

Place : Ahmedabad

Date : 13/08/2024

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"Annexure-B"

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. appointment.	Appointment of Ms. Ishali Desai due to the resignation of Mr. Alpesh Fatehsingh Purohit, Non-Executive Independent Director of the Company.
2	Date of appointment/cessation (as applicable & term of appointment)	The Board on the recommendation of the Nomination & Remuneration Committee has appointed Ms. Ishali Desai, as an Additional Director in the category of Non-Executive Independent Director for a period of 5 (five) years with effect from 13 th August, 2024, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.
3	Brief Profile (in case of appointment)	Ishali Desai has completed her Graduation in B.com, from R. J. Tibrewal Commerce college and has good knowledge regarding Companies Act, 2013.
4	Disclosure of relationships between directors (in case of appointment of a Director)	Ms. Ishali Desai is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.
5	Shareholding if any in the Company.	Ms. Ishali Desai is not holding any equity shares of the Company as on date.
6	Names of Listed entities in which the person holds directorship	NIL

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"Annexure-C"

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. resignation	Resignation due to other work commitments and unavoidable circumstances. Mr. Alpesh Fatehsingh Purohit has expressed his intention to resign as a Non-Executive Independent Director of the Company with effect from i.e. 13 th August, 2024.
2.	Date of appointment/cessation (as applicable & term of appointment)	13 th August, 2024

Date: 13/08/2024

To,
The Board of Directors
Anjani Synthetics Limited
221 (Maliya), New Cloth Market,
Opp. Raipur Gate, Ahmedabad -380002

Dear Sir,

Subject: Resignation from the post of Independent Director of the company

I Alpesh Purohit hereby tender my resignation as Independent Director of the Company with immediate effect.

I hereby request the Board of Directors of the Company to relieve myself from the duties of Independent Director of the Company with immediate effect.

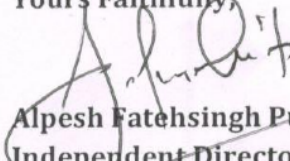
I hereby convey my sincere thanks to the Board of Directors of the Company for their Unstinted support and cooperation extended during my tenure

Further, request you to arrange for filing the requisite forms with the Registrar of Companies, Gujarat and intimation to the stock exchanges (BSE), to give effect of this resignation.

Kindly acknowledge.

Thanking You,

Yours Faithfully,


Alpesh Fatehsingh Purohit
Independent Director
DIN:07389212



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"Annexure-D"

Reconstitution of the following Committees of the Board of the Company:

This is to inform you that with respect to resignation of Mr. Alpesh Fatehsingh Purohit, Independent Director of the Company who was a member of various committees of the Board, the Board of Directors have approved and reconstituted the following Committees of the Board:

- a) Reconstitution of Audit Committee by inducting Ms. Ishali Desai, Additional Non-Executive Independent Director as new Member of the Committee in place of Mr. Alpesh Fatehsingh Purohit.

Post reconstitution, the composition of the Audit Committee shall be as under:

Sr. No.	Name of Director	Category	Status
1.	Ms. Ishali Desai	Independent Director	Chairman
2.	Mr. Kuldeep Ashokbhai Shah	Independent Director	Member
3.	Ms. Ruchi Halakhandi	Independent Director	Member

- b) Reconstitution of Stakeholders Relationship Committee by inducting Ms. Ishali Desai, Additional Non-Executive Independent Director as new Member of the Committee in place of Mr. Alpesh Fatehsingh Purohit.

Post reconstitution, the composition of the Stakeholders Relationship Committee shall be as under:

Sr. No.	Name of Director	Category	Status
1.	Ms. Ishali Desai	Independent Director	Chairman
2.	Mr. Kuldeep Ashokbhai Shah	Independent Director	Member
3.	Ms. Ruchi Halakhandi	Independent Director	Member

- c) Reconstitution of Nomination & Remuneration Committee by inducting Ms. Ishali Desai, Additional Non-Executive Independent Director as new Member of the Committee in place of Mr. Alpesh Fatehsingh Purohit.



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Post reconstitution, the composition of the Nomination & Remuneration Committee shall be as under:

Sr. No.	Name of Director	Category	Status
1.	Ms. Ishali Desai	Independent Director	Chairman
2.	Mr. Kuldeep Ashokbhai Shah	Independent Director	Member
3.	Ms. Ruchi Halakhandi	Independent Director	Member

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